

OPTION TO RENEW/EXTEND LEASE

DATE: _____, 20_____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

This option to renew or extend is an addendum to the lease agreement entered into by Landlord and Tenant, dated _____, 20_____, at _____, California, recorded _____, 20_____, as Instrument No. _____, in _____ County, California, regarding real estate referred to as _____.

AGREEMENT:

1. Landlord hereby grants to Tenant the following option(s) to renew, or extend, the term of the lease agreement referenced above.
 - 1.1 The first option is for a term beginning on expiration of the original term of the lease and ending _____ year(s) thereafter.
The rental payment schedule during the term of this renewal/extension to be _____
 - 1.2 The second option is for a term beginning on expiration of the immediately preceding term and ending _____ year(s) thereafter.
The rental payment schedule during the term of this renewal/extension to be _____
 - 1.3 The third option is for a term beginning on expiration of the immediately preceding term and ending _____ year(s) thereafter.
The rental payment schedule during the term of this renewal/extension to be _____
 - 1.4 Other _____
2. Each option to renew/extend the lease expires _____ months prior to the expiration of the lease term which immediately precedes the renewal/extension period provided by the option.
3. A written notice of Exercise of Option to Renew/Extend must be delivered prior to expiration of the option exercised and no sooner than _____ months before expiration of the option exercised. [See **ft** Form 566]
 - 3.1 Exercise of each option to be delivered to Landlord by certified mail or personal delivery, or by personal delivery to Broker/Property Manager who is _____
Address: _____
 - 3.2 Tenant's failure to timely exercise any option will cause the lease to expire unrenewed and unextended.
4. This addendum's provisions supersede any inconsistent provisions contained in the lease agreement.
5. Other provisions: _____

I agree to the terms stated above.

Date: _____, 20_____
Landlord: _____
Agent: _____
Signature: _____
Address: _____
Phone: _____
Fax: _____
E-mail: _____

I agree to the terms stated above.

Date: _____, 20_____
Tenant: _____
Tenant: _____
Signature: _____
Signature: _____
Address: _____
Phone: _____
Fax: _____
E-mail: _____